



IXUP Limited

ABN 85 612 182 368

Interim Financial Report

31 December 2017

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This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual financial report for the year ended 30 June 2017 and any public announcements made by the Company during the period from 1 July 2017 to the date of this report in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

Corporate Directory

Directors

Timothy Ebbeck	Executive Chairman
Dean Joscelyne	Executive Director
Clifford Rosenberg	Non-Executive Director

Company Secretary

Andrew Whitten

Registered Office

Level 3, 7 Bridge Street
Sydney NSW, 2000
Telephone: +61 (0)2 8206 8888

Share Register

Link Market Services
Level 12, 680 George Street
Sydney NSW 2000
Telephone: 1300 554 474
Facsimile: +61 (0)2 9287 0303

Auditor

William Buck Audit (WA) Pty Ltd
Level 3, 15 Labouchere Road
South Perth Western Australia 6151

Securities Exchange Listing

IXUP Limited shares are listed on the Australian
Securities Exchange
Code: IXU

Website

www.ixup.com

DIRECTORS' REPORT

Your directors present their interim financial report on IXUP Limited ("IXUP" or the "Company") for the half-year ended 31 December 2017.

Directors

The names of each person who has been a director from 1 July 2017 and up to the date of this report, unless otherwise stated, are:

Timothy Ebbeck	Executive Chairman (29 September 2017 to present)
Dean Joscelyne	Executive Director
Clifford Rosenberg	Non-Executive Director (29 September 2017 to present)
Marc Goldman	Executive Director (1 September 2017 to 29 September 2017)
Rhona Marks	Executive Director (3 May 2016 to 29 September 2017)

Company Secretary

The names of each person who has been a company secretary from 1 July 2017 and up to the date of this report, unless otherwise stated, are:

Dean Joscelyne	1 July 2017 to 15 July 2017
Scott Mison	15 July 2017 to 30 November 2017
Andrew Whitten	30 November 2017 to present

Principal Activities

The principal activity of the Company during the half year was the development of software that enables organisations to collaborate using their own and other organisation's data to enable actionable insights to be identified and support better business decisions.

Review of Operations and Significant Changes in the State of Affairs

The operations of IXUP in the half year were focused on the ongoing development of its software, and the capital raising process to fund the commercialisation of the Company's technology.

Highlights of the operations in the half year were:

- Completion of the IPO raising \$12,500,000 (before costs)
- Appointment of David Bonham as Chief Financial Officer
- Key Management Appointments
- Successful delivery on Finity milestone
- Advisory Board Appointments
- Commercialisation commencement

During the half year, IXUP raised \$12,665,150 (\$11,383,698 net of fees) including completing its initial public offering (IPO) via the issue of 62,500,000 Shares at an issue price of \$0.20 to raise \$12,500,000. The offer closed heavily over-subscribed and received strong support from high net-worth, retail and institutional investors. The Company was admitted to the Official List of ASX and commencement of trading occurred on 15 November 2017.

The purpose of the capital raise was to:

- facilitate the admission of IXUP on to the Official List, providing the Company with access to equity capital markets for future funding needs,
- meet the costs of the IPO,
- provide working capital,
- enhance the public profile of the Company, and
- develop relationships with existing and new partners and on boarding new customers for the IXUP Platform.

In the short time since the listing, the Company has been focused on building out its team, developing its product, defining its brand and expanding its capability to begin the commercialisation of the product.

On 27 November 2017, IXUP announced the appointment of David Bonham as Chief Financial Officer (CFO). David will join IXUP in March 2018. In addition, IXUP has been focused on building its software development, business development, and sales teams to enable it to execute on its commercialisation plans.

On 13 December 2017, IXUP announced it had achieved a key contractual milestone in the deployment of the latest release IXUP platform to independent actuarial and analytical consulting firm Finity.

Since the half year end, IXUP announced the appointment of Nerida Caesar to its Advisory Board.

As at 31 December 2017, IXUP reported a total cash and term deposits balance of \$10,290,316 (\$2,790,316 in cash and at-call accounts, \$7,500,000 in term deposits), following the Company's successful capital raising and IPO.

Operating Result

The loss from operations for the half-year after providing for income tax was \$5,477,554 (2016: \$2,018,209). Additional information on the operations and financial position of the Company and its business strategies and prospects is set out in this directors' report and the interim financial statements.

The loss from operations was comprised of:

	2017	2016
Loss from ordinary activities before income tax	(\$2,019,482)	(\$2,018,209)
Non-cash accrued share-based costs	(\$3,458,072)	-
Loss from operations for the period	(\$5,477,554)	(\$2,018,209)

The non-cash Share based costs have been recorded in the accounts in accordance with the relevant accounting standards and calculated using the appropriate models (including Black Scholes) to reflect the equity-based compensation provided to staff, directors, and advisors

and as outlined in the Company's prospectus prior to listing. Full details are included in the notes to the financial statements.

Revenue declined year on year as the Company focused on the capital raising process and IPO, and shifted from providing some professional services to customers, to the development of the IXUP technology platform.

Events after the Reporting Period

At the date of this report there are no matters or circumstances which have arisen since 31 December 2017 that have significantly affected or may significantly affect:

- a) the Entity's operations in future years, or
- b) the results of those operations in future financial years, or
- c) the Entity's state of affairs in future financial years.

There were no other significant changes in the state of affairs in the half year.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 5 of the interim financial report.

Signed in accordance with a resolution of the Board of Directors made pursuant to section 306 (3) of the *Corporations Act 2001*.



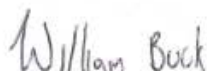
Timothy Ebbeck
Executive Chairman
27 February 2018



**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001 TO THE DIRECTORS OF IXUP LIMITED**

I declare that, to the best of my knowledge and belief during the half-year ended 31 December 2017 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.



William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124



Conley Manifis
Director

Dated this 27th day of February, 2018

**CHARTERED ACCOUNTANTS
& ADVISORS**

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IXUP Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the half-year ended 31 December 2017

	Note	31 December 2017 \$	31 December 2016 \$
Revenue	2	50,000	153,695
Cost of sales		(16,017)	(20,582)
Gross profit		33,983	133,113
Other income	2	4,995	4,528
Personnel costs		(1,212,527)	(1,305,904)
Other Personnel costs (Share based costs)	3	(3,458,072)	-
Occupancy costs		(109,397)	(120,406)
Administrative costs		(461,491)	(441,784)
Depreciation and amortisation		(272,464)	(262,717)
Finance costs		(2,580)	(25,039)
LOSS FROM ORDINARY ACTIVITIES BEFORE INCOME TAX		(5,477,554)	(2,018,209)
Income tax		-	-
LOSS FROM ORDINARY ACTIVITIES AFTER INCOME TAX		(5,477,554)	(2,018,209)
Other comprehensive income, net of income tax		-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(5,477,554)	(2,018,209)
 EARNINGS PER SHARE FROM CONTINUING OPERATIONS			
- Basic loss (cents per share)		(6.17)	(3.12)
- Diluted loss (cents per share)		(6.17)	(3.12)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes. The "Share based costs" have been recorded in the accounts in accordance with the relevant accounting standards. They are non-cash and reflect the equity-based compensation provided to staff, directors, and advisors.

Full details are included in note 6.

	31 December 2017	30 June 2017
Note	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	2,790,316	1,396,756
Trade and other receivables	257,997	17,402
Other financial assets	4 7,500,000	-
TOTAL CURRENT ASSETS	10,548,313	1,414,158
NON-CURRENT ASSETS		
Intangibles	774,728	1,037,531
TOTAL NON-CURRENT ASSETS	774,728	1,037,531
TOTAL ASSETS	11,323,040	2,451,689
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	685,261	1,384,786
Borrowings	-	3,142,274
Provisions	148,976	125,892
TOTAL CURRENT LIABILITIES	834,237	4,652,952
TOTAL LIABILITIES	834,237	4,652,952
NET ASSETS / (LIABILITIES)	10,488,803	(2,201,263)
EQUITY		
Issued capital	5 16,038,325	3,413,927
Reserves	7,382,884	1,839,662
Accumulated losses	(12,932,406)	(7,454,852)
TOTAL EQUITY	10,488,803	(2,201,263)

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

	Issued capital \$	Equity - settled reserve \$	Accumulated losses \$	Total equity \$
Balance as at 1 July 2016	3,413,927	1,839,662	(4,461,184)	792,402
Loss for the period	-	-	(2,018,209)	(2,018,209)
Other comprehensive income, net of income tax	-	-	-	-
Total comprehensive loss for the period	-	-	(2,018,209)	(2,018,209)
Transactions with shareholders in their capacity as owners	-	-	-	-
Balance at 31 December 2016	3,413,927	1,839,662	(6,479,393)	(1,225,804)
Balance as at 1 July 2017	3,413,927	1,839,662	(7,454,852)	(2,201,263)
Loss for the period	-	-	(5,477,554)	(5,477,554)
Other comprehensive income, net of income tax	-	-	-	-
Total comprehensive loss for the period	-	-	(5,477,554)	(5,477,554)
Transactions with shareholders in their capacity as owners:				
Issue of shares	12,665,000	-	-	12,665,000
Issue of shares on conversion of convertible notes	2,500,000	-	-	2,500,000
Issue of shares on conversion of loans	826,000	-	-	826,000
Share issue costs	(1,281,452)	-	-	(1,281,452)
Issue of options as part of capital raising	(2,085,150)	2,085,150	-	-
Share based costs	-	3,458,072	-	3,458,072
Balance at 31 December 2017	16,038,325	7,382,884	(12,932,406)	10,488,803

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

	31 December 2017	31 December 2016
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	-	228,185
Interest and other income	5,000	4,528
Payments to suppliers and employees	(2,605,166)	(1,836,612)
Tax R&D benefit received	-	425,781
Net Cash used in Operating Activities	(2,600,166)	(1,178,117)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for intangible assets	-	(6,539)
Payments for property, plant and equipment	(11,663)	-
Payments for investments in term deposits	(7,500,000)	-
Net Cash used in Investing Activities	(7,511,663)	(6,539)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	-	1,291,825
Proceeds from issue of shares	12,665,150	-
Payment for share issue costs	(1,409,762)	-
Proceeds from issue of convertible notes	250,000	-
Net Cash generated by Financing Activities	11,505,388	1,291,825
Net increase in cash and cash equivalents	1,393,560	107,168
Cash and cash equivalents at the beginning of the reporting period	1,396,756	39,110
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	2,790,316	146,278

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes. Total cash and term deposits was \$10,290,316 (\$2,790,316 in cash and at-call accounts, \$7,500,000 in term deposits).

General Information

The consolidated financial report covers IXUP Limited (the "Company"), IXUP Operations Pty Ltd and IXUP IP Pty Ltd (together the "IXUP Group", "consolidated entity" or the "Group"). IXUP Limited, IXUP Operations Pty Ltd and IXUP IP Pty Ltd are for profit companies which are incorporated and domiciled in Australia.

The registered office and principal place of business for the IXUP Group is Level 3, 7 Bridge Street, Sydney.

The functional and presentation currency of the group is Australian dollars.

The financial report was authorised for issue by the Directors on 27 February 2018.

1 Significant accounting policies

Statement of compliance

The half-year financial report is a general purpose financial report prepared in accordance with the Corporations Act 2001 and AASB 134 Interim Financial Reporting. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 Interim Financial Reporting. The half-year report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial report which is available upon request at the Company's registered office 7 Bridge Street, Sydney NSW 2000 or at www.ixup.com.

Basis of preparation

The consolidated financial statements have been prepared on the basis of historical cost. Cost is based on the fair values of the consideration given in exchange for assets.

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the Company's 2017 annual financial report for the financial year ended 30 June 2017. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

New and Revised Accounting Standards

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

2 Income from operations

	31 December	31 December
	2017	2016
	\$	\$
Revenue	50,000	153,695
Other income	4,995	4,528
	54,995	158,223

3 Operational Expenses and Share Based Transactions

	31 December 2017	31 December 2016
	\$	\$
Expenses		
Cost of sales	16,017	20,582
Personnel costs	1,212,527	1,305,904
Other Personnel costs (Share based costs)	3,458,072	-
Occupancy costs	109,397	120,406
Administrative costs	461,491	441,784
Depreciation and amortisation	272,464	262,717
Finance costs	2,580	25,039
	5,532,549	2,176,432

The non-cash Share based costs are recorded in the accounts in accordance with the relevant accounting standards, calculated using the appropriate models to reflect the equity-based compensation provided to staff, directors, and advisors and as outlined in the Company's prospectus prior to listing. Full details are included in the Note 6.

4 Other Financial Assets

Other Financial Assets consists of Term Deposits with maturity dates of more than 3 months but less than 12 months.

5 Issued Capital

	31 Dec 2017	31 Dec 2017	30 June 2017	30 June 2017
Share capital	Shares	\$	Shares	\$
Ordinary shares fully paid	158,443,751	16,038,325	64,750,001	3,413,927

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held. On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Movements in ordinary share capital

Description	Date	Number of shares	Issue Price	\$
Opening balance	30 Jun 17	64,750,001		3,413,927
Conversion of APCL/Aesir loan	Nov 2017	1,250,000	\$0.16	200,000
Conversion of Cygnet loan	Nov 2017	25,000,000	\$0.10	2,500,000
Conversion of Temorex loan	Nov 2017	1,875,000	\$0.16	300,000
Conversion of Brown Bricks loan	Nov 2017	562,500	\$0.16	90,000
Conversion of Mahsor loan	Nov 2017	737,500	\$0.16	118,000
Copnversion of Balcony Investments loan	Nov 2017	737,500	\$0.16	118,000
Issue to Cygnet Capital	Sep 2017	1,031,250	\$0.16	165,000
IPO Issue	Nov 2017	62,500,000	\$0.20	12,500,000
	31 Dec 17	158,443,751		19,404,927
less Share issue costs				(3,366,602)
Closing Balance		158,443,751		16,038,325

6 Options and Performance Rights

Movements in the number of **options** on issue during the period are as follows:

Description	Plan Options	Unlisted Options
Opening balance 1 July	-	-
Issued during the period	7,070,000	56,426,470
Exercised during the period	-	-
Expired during the period	-	-
Balance at 31 December	7,070,000	56,426,470

- In September 2017 IXUP issued 7,070,000 Plan Options to employees,
 - Vesting occurs over 3 years in equal instalments
 - The Plan Options have been valued using the Black Scholes Model with independent advice. The calculated Black Scholes Valuation is \$0.134 per Plan Option which is \$161,405 recognised during the half-year ended 31 December 2017 as part of Share based costs.
- In September 2017 IXUP issued 30,000,000 Unlisted Options to Directors.
 - The Unlisted Options have vested and are escrowed
 - The Unlisted Options have been valued using the Black Scholes Model with independent advice. The calculated Black Scholes Valuation is \$0.106 per Unlisted Option which equates to \$3,180,000 recognised during the half-year ended 31 December 2017 as part of Share based costs.

- In September 2017 IXUP issued 15,000,000 Unlisted Options to Cygnet Capital
 - The Unlisted Options have vested and are escrowed
 - The Unlisted Options have been valued using the Black Scholes Model with independent advice. The calculated Black Scholes Valuation is \$0.139 per Unlisted Option which equates to \$2,085,000 and this has been offset against Issued Capital as these options relate to the capital raising.
- In September 2017 IXUP converted warrants held by Asia Principal Capital Limited to 11,426,470 unlisted Options
 - The strike price of each option is \$0.25
 - The term is 5 years from the grant date
 - The remeasurement of the fair value of the unlisted options after the conversion was not taken into account in accordance with AASB 2 Share-based Payments as it resulted in a decrease in the fair value of the equity instruments granted.

Movements in the number of **Performance Rights** on issue during the period are as follows:

Description	Performance Rights
Opening balance 1 July	-
Issued during the period	5,250,000
Exercised during the period	-
Expired during the period	-
Balance at 31 December	5,250,000

In September 2017 IXUP issued 5,250,000 Performance Rights to directors and advisory board members.

- The rights have been valued with independent advice and recognised at \$116,667 during the half-year ended 31 December 2017 as part of Share based costs. Vesting occurs in equal instalments subject to revenue targets and tenure conditions being achieved.

7 Related Party Transactions

Amounts owed to related parties

	31 December 2017	31 December 2016
Destria Pty Ltd	-	198,731
YDCJ Pty Ltd atf YDCJ Unit Trust	11,000	144,674
Cloud2pt0 Group Pty Ltd	-	79,216
Dean Joscelyne	3,960	54,250
Rosenberg Trading Pty Ltd	8,250	-
Ebbeck TIG Consulting	43,642	-
Total	66,852	476,871

Loans from related parties

	31 December 2017	31 December 2016
Destria Pty Ltd	-	360,900
YDCJ Pty Ltd ATF YDCJ Unit Trust	-	334,502
Joscelyne Investments Pty Ltd ATF		
Joscelyne Investments Unit Trust	-	3,476
Dean Joscelyne	-	404,357
IXUP Operations Pty Ltd	-	440
Total	-	1,103,675

During the half-year ended 31 December 2017, the IXUP Group was provided unsecured loans from related parties that were either at rates comparable to the average commercial interest rate or which were non-interest bearing. On 31 May 2017 Dean Joscelyne and his related entities forgave \$1,148,131 of debts owed by IXUP Group.

Loans to related parties

	31 December 2017	31 December 2016
Destria Pty Ltd	-	1,994

The above loan was unsecured, interest free and with no fixed terms of repayment.

Related party transactions

Related party	Nature of transaction	6 months to 31 December 2017	6 months to 31 December 2016
Destria Pty Ltd	Consulting and office services	5,148	197,922
YDCJ Pty Ltd atf YDCJ Unit Trust	Landlord for company premise	66,000	66,000
Cloud2pt0 Group Pty Ltd	Consulting services	-	118,207
Dean Joscelyne	Landlord for company premise	36,014	23,760
Rosenberg Trading Pty Ltd	Consulting Services	8,250	-
Ebbeck Family Trust t/a Ebbeck TIG			
Consulting	Consulting Services and expenses	133,872	-
Marc Goldman	Employee services and expenses	34,325	-
Total		283,609	405,889

Notes to related party transactions:

- Destria Pty Ltd is related to Dean Joscelyne
- YDCJ Pty Ltd atf YDCJ Unit Trust is related to Dean Joscelyne
- Cloud2pt0 Group Pty Ltd is related to Marc Goldman
- Rosenberg Trading Pty Ltd is related to Cliff Rosenberg
- Ebbeck Family Trust t/a Ebbeck TIG Consulting is related to Timothy Ebbeck
- Joscelyne Investments Pty Ltd atf Joscelyne Investments Unit Trust is related to Dean Joscelyne
- IXUP Operations Pty Ltd is a subsidiary of IXUP Limited

8 Contingent Liabilities

There are no contingent liabilities as at the date of signing of this report.

9 Segment Information

The Group currently operates in one operating segment being the software industry. The Group continues to consider new projects in this sector and others by way of acquisition or investment. The Group currently operates in one geographic segment that being Australia.

The Group determines and presents operating segments based on the information provided by the Board of directors who collectively are the Group's Chief Operating Decision Maker. An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses.

10 Events after the Reporting Period

At the date of this report there are no other matters or circumstances which have arisen since 31 December 2017 that have significantly affected or may significantly affect:

- a) the Entity's operations in future years, or
- b) the results of those operations in future financial years, or
- c) the Entity's state of affairs in future financial years.

In the opinion of the Directors of IXUP Limited ('the company'):

1. The attached financial statements and notes thereto are in accordance with the *Corporations Act 2001* including:
 - a. complying with Accounting Standard *AASB 134 Interim Financial Reporting*, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
 - b. giving a true and fair view of the consolidated entity's financial position as at 31 December 2017 and of its performance for the half-year then ended.
2. There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors made pursuant to s.303(5) of the *Corporations Act 2001*.



Timothy Ebbeck
Executive Chairman
27 February 2018



IXUP Limited

Independent auditor's review report to members

Report on the Review of the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of IXUP Limited (the company) and the entities it controlled at the half-year's end or from time to time during the half year (the consolidated entity) on pages 6 to 16, which comprises the consolidated statement of financial position as at 31 December 2017, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of IXUP Limited on pages 6 to 16 is not in accordance with the Corporations Act 2001 including:

- a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2017 and of its performance for the half year ended on that date; and
- b) complying with Australian Accounting Standard 134 Interim Financial Reporting and the Corporations Regulations 2001.

Responsibilities of the Directors for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including:

- giving a true and fair view of the consolidated entity's financial position as at 31 December 2017 and its performance for the half-year ended on that date; and
- complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

CHARTERED ACCOUNTANTS & ADVISORS

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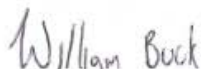
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AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF IXUP LIMITED

I declare that, to the best of my knowledge and belief during the half-year ended 31 December 2017 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.



William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124



Conley Manifis
Director

Dated this 27th day of February, 2018

**CHARTERED ACCOUNTANTS
& ADVISORS**

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